Moneyline to the quoted in publications ranging from the Bank Regulation: Till Angels Govern. Barth has been, and The Reform of Federal Deposit Insurance books, including professional journals and has written and edited several Supervision. He has authored more than 200 articles in Home Loan Bank Board and later of the Office of Thrift institutions and capital markets, both domestic and Institute and the Lowder Eminent Scholar in Finance JAMES R. BARTH future reshaping of financial market regulations. Barth also offers his own thoughts on regulation and supervision to prevent a similar crisis from happening again. Important issues that policymakers must address in any The McNeil/Lehrer NewsHour New York Times Rethinking from ever again shaking the foundations of our financial system. obligations for taxpayers. Finally, Barth offers a prescription for moving forward—and for preventing similar crises interventions in the marketplace, which raised a host of thorny questions and created a mountain of new debt and disastrous results for both Main Street and Wall Street. He also details the government's sweeping and historic In accessible, easy-to-understand terms, Barth explains how the era of easy credit and increased risk-taking produced market meltdown and its reverberations throughout the financial sector and the real economy. How did everything change so suddenly and dramatically? In "From my perspective as a journalist covering the biggest financial story since the Great Depression, this scholarly analysis, while carefully and comprehensively documenting the dramatic unfolding of the financial crisis." "If you want to know what happened to the U.S. financial system in 2008, you must read this book. It provides massive scale, while useful and comprehensively documenting the daunting unfolding of the financial crisis." "Looking beyond the excesses of mortgage-lending and easy credit, the authors dig deeply to identify the underlying roots of the current crisis and provide solutions to resolve the financial crisis while avoiding another acknowledging the risks of an orderly, judicious policy response and increase new regulation. This is a foundational work in understanding the source of the current crisis and future policy options available to stabilize the U.S. economy." — Ross Levine, James and Merryl Tisch Professor of Economics and Director of the William R. Rhodes Center for International Economics, Brown University "If you want to read one authoritative, clear, and balanced book on the subprime mortgage crisis, then read this comprehensive overview of the causes of the crisis by a leading scholar." "I have read it. It is a must-read for anyone interested in the subprime mortgage crisis. It is the most comprehensive and instructive examination of our current market meltdown in an independent source that quickly unravel the complex story. The author's perceptive dissection of this critical economic finance is supported by an impressive compilation of data and statistics that I intend to keep at my elbow." — Raghuram Co. Rajan, Eric J. Gleacher Distinguished Service Professor of Finance, University of Chicago Booth School of Business "If you want to read real authoritative, clear, and balanced book on the subprime mortgage crisis, then read this comprehensive overview of the causes of the crisis by a leading scholar." "I have read it. It is a must-read for anyone interested in the subprime mortgage crisis. It is the most comprehensive and instructive examination of our current market meltdown in an independent source that quickly unravel the complex story. The author's perceptive dissection of this critical economic finance is supported by an impressive compilation of data and statistics that I intend to keep at my elbow." — Robert E. Litan, Vice President of Research and Policy, Ewing Marion Kauffman Foundation, and Senior Fellow, The Brookings Institution "The Mortgage Meltdown: What Went Wrong and How Do We Fix It?" "The author's perceptive dissection of this critical economic finance is supported by an impressive compilation of data and statistics that I intend to keep at my elbow." "I have read it. It is a must-read for anyone interested in the subprime mortgage crisis. It is the most comprehensive and instructive examination of our current market meltdown in an independent source that quickly unravel the complex story. The author's perceptive dissection of this critical economic finance is supported by an impressive compilation of data and statistics that I intend to keep at my elbow." — B. Scott Minerd, CEO and Chief Investment Officer, Guggenheim Partners Asset Management "This book is a detailed account of the financial crisis that engulfed the United States and the world starting in 2007. It is written in a style that is vivid and accessible, and is must-read for anyone who wants to understand the crisis and what to do to prevent from occurring again. Its message that the crisis was not due to inappropriate monetary policy, but rather due to a failure to enforce existing regulations should give pause to those who want to sacrifice the financial sector with new regulations." — Eighteen Co. Ryan, Ex-J. Glacher Distinguished Service Professor of Finance, University of Chicago Chicago Board School of Banking "Looking beyond the excesses of mortgage-lending and easy credit, the authors dig deeply to identify the underlying roots of the current crisis and provide solutions to resolve the financial crisis while avoiding another acknowledging the risks of an orderly, judicious policy response and increase new regulation. This is a foundational work in understanding the source of the current crisis and future policy options available to stabilize the U.S. economy." — Ross Levine, James and Merryl Tisch Professor of Economics and Director of the William R. 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This is a foundational work in understanding the source of the current crisis and future policy options available to stabilize the U.S. economy." — Ross Levine, James and Merryl Tisch Professor of Economics and Director of the William R. Rhodes Center for International Economics, Brown University "Looking beyond the excesses of mortgage-lending and easy credit, the authors dig deeply to identify the underlying roots of the current crisis and provide solutions to resolve the financial crisis while avoiding another acknowledging the risks of an orderly, judicious policy response and increase new regulation. This is a foundational work in understanding the source of the current crisis and future policy options available to stabilize the U.S. economy." — Ross Levine, James and Merryl Tisch Professor of Economics and Director of the William R. Rhodes Center for International Economics, Brown University "Looking beyond the excesses of mortgage-lending and easy credit, the authors dig deeply to identify the underlying roots of the current crisis and provide solutions to resolve the financial crisis while avoiding another acknowledging the risks of an orderly, judicious policy response and increase new regulation. This is a foundational work in understanding the source of the current crisis and future policy options available to stabilize the U.S. economy." — Ross Levine, James and Merryl Tisch Professor of Economics and Director of the William R. Rhodes Center for International Economics, Brown University The author explains the maps the government has thus far and suggests that those actions have been piecemeal—and largely reactive, rather than proactive. He argues that we have yet to address the bigger and more long-term issue of how to inform the incentives of regulation and supervision to prevent a similar crisis from happening again. Important issues that policymakers must address in any future reshaping of financial market regulations. JAMES R. BARTH is a Senior Fellow at the Milken Institute and the Lowder Eminent Scholar in Finance at Auburn University. The research focuses on financial institutions and capital markets, both domestic and global, with special emphasis on regulatory issues. Barth was an appointee of President Ronald Reagan and George H.W. Bush as chief economist of the Federal Home Loan Bank Board and later of the Office of Thrift Supervision. He has authored more than 200 articles in professional journals and has written and edited several books, including The Great Savings and Loan Debacle, The Reform of Federal Deposit Insurance, and Rethinking Bank Regulations. Yet Argue Green. Barth has been quoted in publications ranging from the New York Times to the Wall Street Journal and has appeared on broadcast programs including The McNeil/Lehrer NewsHour, The New York Times, and The McNeil/Lehrer NewsHour.