## The problem of points.

The problem: Two rich French noblemen, H... and T..., agreed to play the following gambling game based on the fair toss of a coin. One player selects "heads" and the other selects "tails". They put a sizable amount of gold in a pot kept by a the local priest (a fair and unbiased person) who also flipped the coin. The first one to reach 5 points wins the pot.

They begin their play, the table surrounded by onlooker, when the game is suddenly interrupted (the revolution had reached the chateau.) Player H had 3 heads and player T had 2 tails when the revolutionaries knocked on the door. The priests has the pot of gold; he comes to you (the parish mathematician) to figure out a fair way to divide the pot based on the likelihood of each player wining. How would you divide the pot?

Solution. The possible outcomes 0 and probabilities $P(O)$ with the indicated winner for each outcome is listed below.

| $O$ | $p$ | wins |
| :---: | :---: | :---: |
| $H H$ | $\frac{1}{4}$ | $H$ |
| $H T H$ | $\frac{1}{8}$ | $H$ |
| $H T H$ | $\frac{1}{8}$ | $H$ |


| outcome | prob | winner |
| :--- | :--- | :--- |
| HH | $\frac{1}{4}$ | H |
| HTH | $\frac{1}{8}$ | H |
| HTTH | $\frac{1}{16}$ | H |
| HTTT | $\frac{1}{16}$ | T |
| THH | $\frac{1}{8}$ | H |
| THTH | $\frac{1}{16}$ | H |
| THTT | $\frac{1}{16}$ | T |
| TTHH | $\frac{1}{16}$ | H |
| TTHT | $\frac{1}{16}$ | T |
| TTT | $\frac{1}{8}$ | T |

To double check the calculations, I check to make sure that all the prob-
abilities some to 1 . Then I calculate the probability of each winning:

$$
\begin{aligned}
P(\mathrm{~T} \text { wins }) & =\frac{1}{16}+\frac{1}{16}+\frac{1}{16}+\frac{1}{8} \\
& =\frac{5}{16} \\
P(\mathrm{H} \text { wins }) & =1-P(\mathrm{~T} \text { wins }) \\
& =\frac{11}{16} .
\end{aligned}
$$

